



2021 Schedule KSNC, Federal Adjustments

Minnesota has not adopted certain federal law changes enacted after December 31, 2018 that affect federal taxable income for tax year 2021. This schedule allows for any necessary adjustments required to file a state tax return.

Read the instructions before completing this schedule.

Tax year beginning 11223333, 2021, ending 11223333

NAMEXXXXXXXXXXXXXXXXXXXX

Shareholder's Name

999999999

Shareholder's Social Security Number

NAMEXXXXXXXXXXXXXXXXXXXX

S Corporation's Name

999999999999

S Corporation's Federal ID Number

999999999

S Corporation's Minnesota ID Number

Enter as a positive or negative. Round amounts to the nearest whole dollar. Form M1 filers, include on:

Adjustments to federal taxable income (FTI)

1	Exclusion for certain employer payments of student loans (CARES Act Sec. 2206)	1	12345678900	M1NC, Line 10
2	Employee Retention Credit (CARES Act Sec. 2301)	2	12345678900	M1NC, Line 11
3	IRC Section 461 nonbusiness income	3	12345678900	M1LOSS
4	IRC Section 461 nonbusiness loss	4	12345678900	M1LOSS
5	Modification for business interest limitation (CARES Act Sec. 2306)	5	12345678900	M1NC, Line 16
6	Qualified improvement property technical fix (CARES Act Sec. 2307)	6	12345678900	M1NC, Line 17
7	Employer credit for paid medical leave and Employer payroll credit for required paid family leave (FFCRA Sec. 7001, 7003)	7	12345678900	M1NC, Line 18
8	TCDTR and TCDTR20 basis and depreciation provisions (see inst. for TCDTR and TCDTR20 Secs.)	8	12345678900	M1NC, Line 19
9	TCDTR and TCDTR20 credit provisions impacting basis and depreciation (see inst. for TCDTR and TCDTR20 Secs.)	9	12345678900	M1NC, Line 20
10	TCDTR credit provisions impacting business expenses (TCDTR Sec. 111, 113)	10	12345678900	M1NC, Line 21
11	Look-through rule for related controlled foreign corporations (TCDTR Sec. 145)	11	12345678900	M1NC, Line 15
12	Employee retention credit for employers affected by qualified disasters (TCDTR Sec. 203)	12	12345678900	M1NC, Line 12
13	TCDTR20 basis and depreciation provisions (TCDTR20 Sec. 201, 202, 203, and 204)	13	12345678900	M1NC, Line 23
14	Restaurant revitalization grants (ARPA Sec. 9673)	14	12345678900	M1NC, Line 24
15	Temporary allowance of full deduction for business meals (COVIDTRA Sec. 210)	15	12345678900	M1NC, Line 25
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NAMEXXXXXXXXXXXXXXXXXXXXX
Shareholder's Name

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31 Other adjustments to federal taxable income 31 ■ 12345678900

32 Total lines 1-31. If the result is positive, enter it on Schedule KS, line 8.
If the amount is negative, enter it as a positive number on Schedule KS, line 18. 32 ■ 12345678900

You must include this schedule when you file Schedule KS.