



2021 KPI, Partner's Share of Income, Credits and Modifications

Partnership: Complete and provide Schedule KPI to each nonresident individual, estate or trust partner and any Minnesota individual, estate or trust partner who has adjustments to income or credits. For corporate and partnership partners, use Schedule KPC instead.

Tax year beginning (MM/DD/YYYY) MM /DD /YYYY ,and ending (MM/DD/YYYY) MM /DD /YYYY Amended KPI:

1234567890 1234567890 0123456789 0123456789
Partner's Federal ID or Social Security Number FEIN of Partner Ultimately Taxed (see inst) Partnership's Federal ID Number Partnership's Minnesota ID

PARTNER'S NAMEXXXXXXXXXXXXXXXXXXXX PARTNERSHIP NAME
Partner's Name Partnership's Name

MAILING ADDRESSXXXXXXXXXXXXXXXXXXXX MAILING ADDRESSXXXXXXXXXXXX
Mailing Address Mailing Address

CITYXXXXXXXX MN XXXXX CITYXXXXXXXX MN 12345
City State ZIP Code City State ZIP Code

Entity of Partner (check one box): Individual Trust Estate XXXXXXXXXX %
Partner's Distributive Share

Calculate lines 1-35 the same for all resident and nonresident partners. Calculate lines 36-52 for all nonresident shareholders, and resident shareholders if the partnership elected PTE tax. Round amounts to the nearest whole dollar.

Form M1 filers, include on:

Individual, Estate and Trust Partners

1	Interest income from non-Minnesota state and municipal bonds	1	0123456789	M1M, line 1
2	State taxes deducted in arriving at partnership's net income	2	0123456789	M1MB, line 2
3	Expenses deducted attributable to income not taxed by Minnesota (other than interest or mutual fund dividends from U.S. bonds)	3	0123456789	M1M, line 3
4	100% of partner's distributive share of federal bonus depreciation	4	0123456789	M1MB, see line 1 inst
5	Foreign-derived intangible income (FDII) deduction	5	0123456789	M1MB, line 3
6	Special deduction under section 965	6	0123456789	See inst.
7a	Partner's Pro rata gross profit from installment sales of pass-through businesses (see instructions)	7a	0123456789	M1AR, line 1
7b	Partner's pro rata installment sale income from pass-through businesses (see instructions)	7b	0123456789	M1AR, line 3
8	Addition due to federal changes not adopted by Minnesota (KPINC, line 32)	8	0123456789	
9	This line intentionally left blank	9		
10	This line intentionally left blank	10		
11	This line intentionally left blank	11		
12	This line intentionally left blank	12		
13	This line intentionally left blank	13		
14	Interest from U.S. government bond obligations, minus any expenses deducted on the federal return that are attributable to this income	14	0123456789	M1M, line 14

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PARTNER'S NAMEXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX
Partner's Name

0123456789
Partner's Federal ID Number or SSN

PARTNERSHIP NAMEXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX
Partnership's Name

0123456789
Partnership's Federal ID Number

15 Deferred foreign income (section 965) 15 ■ 0123456789 M1MB, line 18

16 Global intangible low-taxed income (GILTI)..... 16 ■ 0123456789 M1MB, line 19

17 Disallowed section 280E expenses of medical cannabis manufacturers..... 17 ■ 0123456789 M1MB, line 17

18 Subtraction due to federal changes not adopted by Minnesota (KPINC, line 32 as a positive number). . 18 ■ 0123456789

19 This line intentionally left blank 19 ■

20 This line intentionally left blank 20 ■

21 This line intentionally left blank 21 ■

22 This line intentionally left blank 22 ■

23 This line intentionally left blank 23 ■

24 Credit for increasing research activities..... 24 ■ 0123456789 M1C, line 13

25 Film Production Tax Credit 25 ■ 0123456789 M1C, line 11

Enter the credit certificate number: TAXC - 0123456789

26 Tax Credit for Owners of Agricultural Assets..... 26 ■ 0123456789 M1C, line 12

Enter the certificate number from the certificate received from the Rural Finance Authority:

AO 0123 4567890000

27 Credit for historic structure rehabilitation..... 27 ■ 0123456789 M1REF, line 6

Enter National Park Service (NPS) number 0123456789

28 Employer Transit Pass Credit..... 28 ■ 0123456789 M1C, line 5

29 Enterprise Zone Credit..... 29 ■ 0123456789 M1REF, line 7

30 Pass-through Entity Credit. If the pass-through entity tax satisfies the partner's filing requirement, check this box 30 ■ 0123456789 (see instructions)

31 Minnesota backup withholding 31 ■ 0123456789 M1W, line 7, col C

Relating to Alternative Minimum Tax

32 Intangible drilling costs 32 ■ 0123456789

33 Gross income from oil, gas and geothermal properties 33 ■ 0123456789 Use lines 32-35 to compute M1MT, lines 6 and 7. See M1MT instructions for details.

34 Deductions allocable to oil, gas and geothermal properties 34 ■ 0123456789

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PARTNER'S NAMEXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX

0123456789

Partner's Name

Partner's Federal ID Number or SSN

PARTNERSHIP NAMEXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX

0123456789

Partnership's Name

Partnership's Federal ID Number

35 Depletion 35 ■ 0123456789

Minnesota Portion of Amounts From Federal Schedule K-1 (1065)

36 Minnesota source gross income 36 ■ 0123456789 info only (see inst.)

37 Ordinary Minnesota source income (loss) from trade or business activities 37 ■ 0123456789 M1NR, line 6, col B

38 Income (loss) from Minnesota rental real estate 38 ■ 0123456789 M1NR, line 6, col B

39 Other net income (loss) from Minnesota rental activities 39 ■ 0123456789 M1NR, line 6, col B

40 Guaranteed payments 40 ■ 0123456789 M1NR, line 6, col B

41 Interest income 41 ■ 0123456789 M1NR, line 2, col B

42 Ordinary dividends 42 ■ 0123456789 M1NR, line 2, col B

43 Royalties 43 ■ 0123456789 M1NR, line 6, col B

44 Net Minnesota short-term capital gain (loss) 44 ■ 0123456789 M1NR, line 4, col B

45 Net Minnesota long-term capital gain (loss) 45 ■ 0123456789 M1NR, line 4, col B

46 Section 1231 Minnesota net gain (loss) 46 ■ 0123456789 M1NR, line 4 or 8, col B

47 Other Minnesota income (loss). (Describe type of income or include separate sheet: 0123456789) 47 ■ 0123456789 M1NR, line 8, col B

48 Section 179 expense deduction apportionable to Minnesota 48 ■ 0123456789 M1NR inst, line 6, col B

49 Partnership's Minnesota apportionment factor (line 5, column C of M3A) 49 ■ 0123456789 information only

Nonresident Individual Partners Only: Composite Income Tax or Nonresident Withholding

50 Minnesota source distributive income (see instructions) 50 ■ 0123456789 If an amount is on line 52 below, include line 52

51 Minnesota composite income tax paid by partnership. If the partner elected composite income tax, check this box: [X] 51 ■ 0123456789 composite income tax

52 Minnesota income tax withheld for nonresident individual partner not electing to file composite income tax. If the partner completed and signed a Form AWC, check this box: [X] 52 ■ 0123456789 M1W, line 7, col C

Partnership: Include this schedule and copies of federal Schedules K and K-1 with your Form M3. Partner: Include this schedule with your Form M1 (individuals) or Form M2 (estates and trusts).