



2021 KPC, Partner's Share of Income, Credits and Modifications

Partnership: Complete and provide Schedule KPC to each corporate or partnership partner. For individual, estate and trust partners, use Schedule KPI instead.

Tax year beginning (MM/DD/YYYY) MM /DD /YYYY , and ending (MM/DD/YYYY) MM /DD /YYYY Amended KPC:

1234567890 0123456789 0123456789 0123456789
Partner's Federal ID Number FEIN of Partner Ultimately Taxed (see inst) Partnership's Federal ID Number Partnership's Minnesota ID

PARTNER'S NAME PARTNERSHIP'S NAME
Partner's Name Partnership's Name

MAILING ADDRESS MAILING ADDRESS
Mailing Address Mailing Address

CITYXXXXXXXXXX MN XXXXX CITY MN 12345
City State ZIP Code City State ZIP Code

Entity of Partner S Corporation C Corporation Exempt Partnership Partner's Distributive Share: XXXXXXXX %
(check one box): Organization

Round amounts to the nearest dollar.

Corporate and Partnership Partners

1	Nonapportionable Minnesota source income	1	0123456789
2	Total nonapportionable income	2	0123456789
3	Partnership's minimum fee	3	0123456789
4	Interest income exempt from federal tax	4	0123456789
5	State taxes deducted in arriving at partnership's net income	5	0123456789
6	Expenses deducted that are attributable to income not taxed by Minnesota (other than interest or mutual fund dividends from U.S. bonds)	6	0123456789
7	100% of partner's distributive share of federal bonus depreciation	7	0123456789
8	Foreign-derived intangible income (FDII) deduction	8	0123456789
9	Special deduction under section 965	9	0123456789
10a	Partner's pro rata gross profit from installment sales of pass-through businesses (see instructions)	10a	0123456789
10b	Partner's pro rata installment sale income from pass-through businesses (see instructions)	10b	0123456789
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PARTNER'S NAMEXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX
Partner's Name

0123456789
Partner's Federal ID Number

PARTNERSHIP NAMEXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX
Partnership's Name

0123456789
Partnership's Federal ID Number

Round amounts to the nearest dollar.

17 Interest from U.S. government bond obligations, minus any expenses deducted on the federal return that are attributable to this income. 17 ■ 0123456789

18 Deferred foreign income (section 965) 18 ■ 0123456789

19 Global intangible low-taxed income (GILTI) 19 ■ 0123456789

20 Disallowed section 280E expenses of medical cannabis manufacturers 20 ■ 0123456789

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22 This line intentionally left blank 22 ■

23 This line intentionally left blank 23 ■

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26 This line intentionally left blank 26 ■

27 Credit for increasing research activities 27 ■ 0123456789

28 Film Production Tax Credit 28 ■ 0123456789

Enter the credit certificate number: TAXC - 0123456789

29 Tax Credit for Owners of Agricultural Assets. 29 ■ 0123456789
Enter the certificate number from the certificate received from the Rural Finance Authority:

AO 0123 45678900000

30 Credit for historic structure rehabilitation 30 ■ 0123456789

National Park Service (NPS) number 0123456789

31 Employer Transit Pass Credit 31 ■ 0123456789

32 Enterprise Zone Credit 32 ■ 0123456789

33 Minnesota backup withholding 33 ■ 0123456789

Apportionment Information (partner's share)

34 Pro Rata Share MN Source Gross Income 34 ■ 0123456789

Property

Sales

35 Minnesota 35 ■ 0123456789 0123456789

36 Everywhere 36 ■ 0123456789 0123456789

Partnership: Include this schedule and copies of federal Schedules K and K-1 with your Form M3.

Partner: Include this schedule when you file your Form M3, M4 or M8.