



2021 DIV, Deduction for Dividends Received

Complete Schedule DIV to determine your deduction for dividends received.

15	NAME OF CORPORATIONXXXXXXXXXXXXXXXXXXXX	123456789	123456789
16	Name of Corporation/Designated Filer	FEIN	Minnesota Tax ID Number

You must round amounts to nearest whole dollar.

19	1 Total dividends included in federal income (from federal Form 1120, line 4; unitary businesses, see instructions)	1	<u>123456789</u>
22	2 This line intentionally left blank	2	<u> </u>
24	3 This line intentionally left blank	3	<u> </u>
26	4 Add lines 1 through 3	4	<u>123456789</u>
28	5 Dividends from less-than-20-percent-owned companies	5	<u>123456789</u>
30	6 Dividends from foreign sales corporations	6	<u>123456789</u>
32	7 Combined intercompany dividends	7	<u>123456789</u>
34	8 Gross-up for foreign taxes deemed paid (from federal Form 1120, Sch. C, line 18)	8	<u>123456789</u>
36	9 Dividends received from a real estate investment trust (REIT)	9	<u>123456789</u>
38	10 Dividends on debt-financed stock (see inst.)	10	<u>123456789</u>
42	11 Other dividends not already listed on line 5 through 10 (see inst.)	11	<u>123456789</u>
44	12 Total subtractions (add lines 5 through 11)	12	<u>123456789</u>
46	13 Dividends subject to 80 percent deduction (subtract line 12 from line 4).	13	<u>123456789</u>
49	14 Deduction percentage	14	<u>80%</u>
51	15 Minnesota deduction (multiply line 13 by line 14)	15	<u>123456789</u>
53	16 Dividends from less-than-20-percent-owned companies (from line 5 above)	16	<u>123456789</u>
55	17 Deduction percentage	17	<u>70%</u>
57	18 Minnesota deduction (multiply line 16 by line 17)	18	<u>123456789</u>
59	19 Dividends subject to apportionment (add lines 15 and 18) Use this amount to calculate Form M4T, line 8.	19	<u>123456789</u>