



2021 AMTT, Alternative Minimum Tax

Calculation of Tax

B1 B2 B3
Single/designated filer

Table with 4 columns: Corporation Name, FEIN, Minnesota Tax ID, and three B columns. Values include NAMEXXXXXXXX, 123456789, and 9995.

Unitary businesses: Complete a column for each member with nexus in Minnesota.

You must round amounts to nearest whole dollar.

AMT computation

Main calculation table with 4 columns (line number, description, B1, B2, B3). Lines 1-10 include AMT computation steps and regular tax.

AMT credit

Table for AMT credit with 4 columns (line number, description, B1, B2, B3). Lines 11-13.

AMT carryover calculation

Table for AMT carryover calculation with 4 columns (line number, description, B1, B2, B3). Lines 14-15.

Instructions for line 6a

A net operating loss must include all adjustments and preference items listed on Schedule AMTI (including the adjusted current earnings statement) in order to be used as an alternative tax net operating loss. Net operating losses may be carried forward only. The carry forward period is 15 years. Attach a schedule showing the computation of your alternative tax net-operating-loss deduction. The amount on line 6a must not exceed 90 percent of line 5.