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## Summary of Town Aid Certified for 2022

A total of \$10,000,000 is appropriated for Town Aid in 2022. Town Aid is calculated by multiplying a statutorily provided constant by three factors. In the event the total calculated exceeds \$10,000,000, all aid amounts are reduced proportionately to reach \$10,000,000. The three factors are:

- I. Agricultural Property Factor
- II. Area Factor
- III. Population Factor

### **I. Agricultural Property Factor**

The agricultural property factor is the ratio of adjusted net tax capacity of agricultural property located in a town, to the adjusted net tax capacity of all other property located in the town. For Town Aid, agricultural property includes homestead and nonhomestead agricultural property, rural vacant land, and noncommercial seasonal recreational property. Each town's final agricultural factor cannot exceed eight.

### **II. Area Factor**

The area factor is based on the most recent estimate of a town's total acreage. This amount includes both land and water acreage. The area estimate is current as of July 1, 2021, updated to include all annexations and detachments. The final area factor is a town's acreage, limited to 50,000 acres.

### **III. Population Factor**

The population factor is calculated by taking the square root of each town's total population.