

PROPERTY TAXES ONLY

April 08, 2021

EDUCATION

Clarifying local optional revenue

	Yes	No
DOR Administrative Cost/Savings		x

Department of Revenue

Analysis of H.F. 1313 (Davnice) / S.F. 1416 (Chamberlain) as introduced

	Fund Impact			
	<u>FY2022</u>	<u>FY2023</u>	<u>FY2024</u>	<u>FY2025</u>
	(000's)			
General Fund	\$0	\$0	\$0	\$0

EXPLANATION OF THE BILL

Local optional revenue is one part of each school district's general education revenue and is provided through an equalized aid and levy.

The proposal eliminates obsolete provisions related to local optional revenue.

REVENUE ANALYSIS DETAIL

- The proposal would have no assumed impact on the state general fund.

Source: Minnesota Department of Revenue
 Property Tax Division - Research Unit
<https://www.revenue.state.mn.us/revenue-analyses>

hf1313(sf1416)_pt_1/wms