

PUBLIC FINANCE

Allowing special assessments for energy improvement projects

April 06, 2021

	Yes	No
DOR Administrative Cost/Savings		X

Department of Revenue

Analysis of S.F. 1799 (Senjem) as proposed to be amended by SCS1799A-1

	Fund Impact			
	FY2022	FY2023	FY2024	FY2025
	(000's)			
General Fund	\$0	\$0	\$0	\$0

Effective for special assessments payable in 2022 and thereafter.

EXPLANATION OF THE BILL

Under current law, special assessments cannot be used for energy improvements. The proposal would allow special assessments for qualifying energy improvement projects meeting certain requirements.

REVENUE ANALYSIS DETAIL

- Allowing special assessments on energy improvements would have no assumed impact to the state general fund.

Source: Minnesota Department of Revenue
 Property Tax Division - Research Unit
<https://www.revenue.state.mn.us/revenue-analyses>

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