

March 01, 2021

**PROPERTY TAX
Department Policy & Technical Bill**

**Property Taxes and Local Aids Only --
See Separate Analysis for State Taxes**

	Yes	No
DOR Administrative Cost/Savings		X

Department of Revenue
Analysis of H.F. 1285 (Marquart) as introduced

	Fund Impact			
	FY2022	FY2023	FY2024	FY2025
	(000's)			
General Fund	\$0	\$0	\$0	\$0

Various effective dates.

EXPLANATION OF THE BILL

Article 3 of the bill makes modifications to certain property tax provisions. Changes include:

- Combining required Board of Assessor reports,
- Removing obsolete record retention fees for assessor licensing,
- Clarifying ownership for wind and solar energy production taxes,
- Adjusting the deadline for clerical error corrections for solar energy production tax,
- Fixing statutory cross-references,
- Clarifying assessor education requirements, and
- Clarifying the mortgage registry tax exemption.

Article 6 of the bill makes clarifying changes to the property tax refund inflation adjustment.

REVENUE ANALYSIS DETAIL

- There would be no impact to the state general fund from the proposed changes.

Source: Minnesota Department of Revenue
Property Tax Division - Research Unit
<https://www.revenue.state.mn.us/revenue-analyses>

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