

March 1, 2021

	<b>Yes</b>	<b>No</b>
<b>DOR Administrative Costs/Savings</b>		<b>x</b>

Department of Revenue  
Analysis of H.F. 1179 (Edelson) / S.F. 1309 (Franzen)

The bill authorizes the city of Edina to impose a sales and use tax of 0.5%, if approved by the voters at a general election. The proceeds would be used to finance \$17.7 million for the development of Fred Richards Park, \$21.6 million for improvements to Braemar Park, and \$2 million for park amenities at Weber Woods Park.

The bill authorizes a bond issuance of \$41.3 million plus costs. The tax would terminate 20 years after it is imposed or after the city council determines that sufficient funds have been received to pay for the projects and bonds. The tax may expire earlier if the city so determines by ordinance.

The bill would have no impact on state taxes.

Source: Minnesota Department of Revenue  
Tax Research Division  
<https://www.revenue.state.mn.us/revenue-analyses>

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