



2020 M8, S Corporation Return

Tax year beginning (MM/DD/YYYY) ____ / ____ / ____ ,and ending (MM/DD/YYYY) ____ / ____ / ____

Name of Corporation _____		Federal ID Number _____	Minnesota Tax ID _____
Mailing Address _____	<input type="checkbox"/> Check if New Address	Former name, if changed since 2019 return: _____	
City _____	State _____	ZIP Code _____	Number of Schedule KS _____
			Number of Shareholders _____

Place an X in all that apply:

Initial Return
 Composite Income Tax
 Financial Institution
 Qualified Subchapter S Subsidiary
 Out of Business (see instructions, pg. 4)
 Installment Sale of Pass-through Assets or Interests
 Public Law 86-272

1 S corporation taxes (place an X in all that apply):

Federal Schedule D taxes
 Passive income
 Round amounts to nearest whole dollar
 LIFO recapture **1** ■ _____ (enclose computation)

2 Minimum fee from M8A, line 9 (see M8A instructions, pg. 8) **2** ■ _____ (enclose M8A)

3 Composite income tax for nonresident shareholders **3** ■ _____ (enclose Schedules KS)

4 Minnesota income tax withheld for nonresident shareholders.
 If you received Form AWC from a shareholder, check box: **4** ■ _____ (enclose Forms AWC)

5 Add lines 1 through 4. **5** _____


6 Employer Transit Pass Credit not passed through to shareholders,
 limited to the sum of lines 1 and 2 above (enclose Schedule ETP) **6** ■ _____

7 Tax Credit for Owners of Agricultural Assets not passed through to shareholders,
 limited to the sum of lines 1 and 2 above **7** ■ _____
 Enter the certificate number from the certificate you received from the
 Rural Finance Authority:

AO _____

8 Add lines 6 and 7 **8** _____

9 Subtract line 8 from line 5 (if result is zero or less, leave blank) **9** ■ _____

10 Minnesota Nongame Wildlife Fund donation (see instructions, pg. 4).
 This will reduce your refund or increase your tax  **10** ■ _____

11 Add lines 9 and 10 **11** ■ _____

12 Enterprise Zone Credit not passed through
 to shareholders (enclose Schedule EPC) **12** ■ _____

13 Estimated tax and/or extension payments made for 2020 **13** ■ _____

14 Add lines 12 and 13 **14** ■ _____



Name of Corporation _____

Federal ID Number _____

Minnesota Tax ID _____

Round amounts to nearest whole dollar

15 Tax due. If line 11 is more than line 14, subtract line 14 from line 11 15 ■ _____

16 Penalty (see instructions, pg. 5) 16 ■ _____

17 Interest (see instructions, pg. 5) 17 ■ _____

18 Additional charge for underpayment of estimated tax (attach Schedule EST) 18 ■ _____

19 AMOUNT DUE. If you entered an amount on line 15, add lines 15 through 18. 19 ■ _____

Payment method: Electronic (see inst., pg. 2), or Check (see inst., pg. 2)

20 Overpayment. If line 14 is more than the sum of lines 11 and 16 through 18, subtract lines 11 and 16 through 18 from line 14. 20 ■ _____

21 Amount of line 20 to be credited to your 2021 estimated tax 21 ■ _____

22 REFUND. Subtract line 21 from line 20 22 ■ _____

23 To have your refund direct deposited, enter the following. Otherwise, you will receive a check.

Account type:

Checking Savings _____

Routing number _____

Account number (use an account not associated with any foreign banks) _____

Signature of Officer _____

Date (MM/DD/YYYY) _____

Officer's Daytime Phone _____

Print Name of Officer _____

Email Address for Correspondence, if Desired _____

This Email Address belongs to:

Employee Paid Preparer Other: _____

Paid Preparer's Signature _____

Preparer's PTIN _____

Date (MM/DD/YYYY) _____

Preparer's Daytime Phone _____

Include a complete copy of federal Form 1120S, Schedules K and K-1, and other federal schedules

Mail to: Minnesota S Corporation Income Tax
Mail Station 1770
St. Paul, MN 55145-1770

I authorize the Minnesota Department of Revenue to discuss this tax return with the preparer.

I do not want my paid preparer to file my return electronically.





2020 M8A, Apportionment and Minimum Fee

All S corporations must complete M8A to determine its Minnesota source income and minimum fee. See M8A instructions beginning on page 7. Enclose a copy of your balance sheet.

	A In Minn.	B Total <small>(carry to 5 decimal places)</small>	C Factors (A ÷ B)
Property			
1 a Average value of inventory	1a ■ _____	[REDACTED]	
b Average value of buildings, machinery and other tangible property owned . . .	1b ■ _____		
c Average value of land owned	1c ■ _____		
Total average value of tangible property owned at original cost (add lines 1a-1c)	1 _____		
2 Capitalized rents paid by S corporation (gross rents paid x 8)	2 ■ _____		
3 Add lines 1 and 2	3 ■ _____		
Payroll			
4 Total payroll, including officers' compensation	4 ■ _____		
Sales			
5 Sales (including rents received)	5 ■ _____	■ _____	■ _____
<small>(If line 5, column B is zero, see instructions, page 7.)</small>			
Minimum Fee Calculation			
6 Total of lines 3, 4 and 5 in column A	6 ■ _____		
7 Adjustments (see instructions, page 8)	7 ■ _____		<small>(Identify pass-through entity and enclose schedule.)</small>
8 Combine lines 6 and 7	8 ■ _____		
9 Minimum fee (determine using the amount on line 8 and the table below)	9 ■ _____		Enter this amount on line 2 of your Form M8.

If line 8 of M8A is:	your minimum fee is:
Less than \$1,040,000	\$0
\$1,040,000 to \$2,069,999	\$210
\$2,070,000 to \$10,379,999	\$620
\$10,380,000 to \$20,749,999	\$2,070
\$20,750,000 to \$41,499,999	\$4,160
\$41,500,000 or More	\$10,380

