



2020 Schedule M4NC, Federal Adjustments

Minnesota has not adopted the federal law changes made after December 31, 2018, that affect federal taxable income for tax year 2020. This schedule allows for any necessary adjustments required to file a state tax return.

Tax year beginning (MM/DD/YYYY) MM / DD / YYYY ,and ending (MM/DD/YYYY) MM / DD / YYYY

NAME OF CORPORATIONXXXXXXXXXXXXXXXXXXXX 0123456789 0123456789
Name of Corporation/Designated Filer FEIN Minnesota Tax ID Number

Before you complete this schedule, read the instructions which are on a separate sheet.

Enter amounts as a positive or negative. Round amounts to nearest whole dollar.

Adjustments to Federal Taxable Income (FTI)

1	Paycheck Protection Program (CARES Act Sec. 1102, 1106)	1	123456789
2	Charitable contribution deduction limitation (CARES Act Sec. 2205)	2	123456789
3	Exclusion for employer payments of student loans (CARES Act Sec. 2206)	3	123456789
4	Refundable credit equal to 50% COVID wages (CARES Act Sec. 2301)	4	123456789
5	Modification of business interest limitation (CARES Act Sec. 2306)	5	123456789
6	Qualified improvement property technical fix (CARES Act Sec. 2307)	6	123456789
7	Employer credit for paid medical leave and Employer payroll credit for required paid family leave (FFCRA Sec. 7001, 7003)	7	123456789
8	TCDTR basis and depreciation provisions (TCDTR Sec. 114, 115, 116, 117, 118, 130, 131, 132)	8	123456789
9	TCDTR credit provisions impacting basis and depreciation (TCDTR Sec. 122, 124, 125, 126, 129)	9	123456789
10	TCDTR credit provisions impacting business expenses (TCDTR Sec. 113)	10	123456789
11	Look-through rule for related controlled foreign corporations (TCDTR Sec. 145)	11	123456789
12	Employee retention credit for employers affected by qualified disasters (TCDTR sec. 203)	12	123456789
13	Temporary suspension of limitations on charitable contributions (TCDTR sec. 204(a))	13	123456789
14	Other adjustments to federal taxable income	14	123456789
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NEAR FINAL DRAFT 7/30/20



NAME OF CORPORATIONXXXXXXXXXXXXXXXXXXXXX
Name of Corporation/Designated Filer

0123456789
FEIN

0123456789
Minnesota Tax ID Number

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23 This line intentionally left blank 23 ■ _____

24 This line intentionally left blank 24 ■ _____

25 Total lines 1-24. If the result is positive, enter it on Form M4I, line 2i.
If the amount is negative, enter it as a positive number on Form M4I, line 4o. 25 ■ 123456789

You must include this schedule when you file Form M4.