



2020 Schedule M2SBNC, Federal Adjustments

Minnesota has not adopted the federal law changes enacted after December 31, 2018, that affect federal taxable income for tax year 2020. This schedule allows for any necessary adjustments required to file a state tax return.

Tax year beginning MM/DD/YYYY, 2020, ending MM/DD/YYYY

YOUR FIRST NAME, INIT LAST NAMEXXXXXXXXXXXXX 999999999
Name of Trust Federal ID Number Minnesota ID Number

Before you complete this schedule, read the instructions which are on a separate sheet. Enter amounts as a positive or negative. Round amounts to the nearest whole dollar.

Adjustments to federal taxable income (FTI)

Table with 19 rows of adjustments including Paycheck Protection Program, Exclusion for employer payments of student loans, Refundable credit equal to 50% COVID wages, etc.

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25 Total lines 1-24. If the result is positive, enter it on Form M2SB, line 18.
If the amount is negative, enter it as a positive number on Form M2SB, line 28 25 ■ 12345678

You must include this schedule when you file Form M2.