



2020 Schedule M2SB, Income Tax Computation for S Portion of ESBT

ESTATE TRUST NAME
Name of Trust

123456789
Federal ID Number

123456789
Minnesota ID Number

SCORPORATIONS SPORTION OF ESBT HOLDS ST
Name of S-Corporation S Portion of ESBT Holds Stock In

123456789
Federal ID Number of S-Corporation

ADDITIONAL SCORPORATIONS SPORTION OF ESB
Additional S-Corporation S Portion of ESBT Holds Stock In

123456789
Federal ID Number of Additional S-Corporation

Table with 11 rows for tax computation. Line 1: Federal taxable income of S portion (12345678). Line 2: Fiduciary's deductions and losses not allowed by Minnesota (12345678). Line 3: Additions (12345678). Line 4: Add lines 1 through 3 (12345678). Line 5: Subtractions (12345678). Line 6: Fiduciary's income from non-Minnesota sources (12345678). Line 7: Add lines 5 and 6 (12345678). Line 8: Minnesota taxable net income (12345678). Line 9: Tax from table on pages 13 through 16 (12345678). Line 10: Total of tax from Schedule M2MT (12345678). Line 11: Total of 2020 tax for S portion (12345678).

You must include this schedule and a copy of federal computations for the S portion of the ESBT when you file Form M2.



Additions to Income

Table with 4 columns: Line number, Description, Total amount, and Input field. Rows 12-24 include items like State and municipal bond interest, state income tax deducted, and net operating loss carryover adjustment.

Subtractions from Income

Table with 4 columns: Line number, Description, Total amount, and Input field. Rows 25-35 include items like interest on U.S. government bond obligations, state income tax refund, and net operating loss carryover adjustment.