



2020 Schedule M1LS, Tax on Lump-Sum Distribution

YOUR FIRST NAME, INITXXXXXXXXX YOUR LAST NAMEXXXXXXXXXXXXX 999999999
 Your First Name and Initial Last Name Social Security Number

You must complete federal Form 4972 before you can complete this schedule.

Round amounts to the nearest whole dollar.

- 1 Portion of your lump-sum distribution that is eligible for averaging (from line 19 of federal Form 4972) 1 12345678
- 2 If you completed Schedule M1R, see instructions. If you did not complete Schedule M1R, enter 0 2 12345678
- 3 Subtract line 2 from line 1 3 12345678
- 4 Multiply line 3 by 20% (.20) 4 12345678
- 5 From the tax table in the Form M1 instructions, find the tax for the amount on line 4 above using the column in the table for single persons 5 12345678
- 6 Multiply line 5 by 5 6 12345678
If you did not complete lines 20 through 22 of federal Form 4972, skip lines 7 through 10 below, and enter the amount on line 11 of this schedule.
- 7 Amount from line 22 of federal Form 4972 7 12345678
- 8 Multiply line 7 by 20% (.20) 8 12345678
- 9 From the tax table in the Form M1 instructions, find the tax for the amount on line 8 above using the column for single persons 9 12345678
- 10 Multiply line 9 by 5 10 12345678
- 11 Tax on the ordinary income portion of your lump-sum distribution (subtract line 10 from line 6).
If you shared the lump-sum distribution with other recipients, see instructions.
Enter the result here and on line 14 of Form M1. Check the box for M1LS on line 14 of Form M1.
Estates and trusts: Include this amount on line 12 of Form M2 and check the box for Schedule M1LS 11 12345678

You must include this schedule and a copy of your federal Form 4972 when you file Form M1.