



2020 M15NP Additional Charge for Underpayment of Estimated Tax

For tax-exempt organizations, cooperatives, homeowners associations and political organizations with unrelated business income.

Complete this schedule if your total tax is more than \$500 or you did not pay the correct amount of estimated tax by the due dates.

NAME OF CORPORATIONXXXXXXXXXXXXXXXXXXXXXXXXXXXX 123456789 123456789
Name of Organization FEIN Minnesota Tax ID

Check installment method used on this schedule (must check one box):

- Standard Installment Method
- Adjusted Seasonal Installment Method
- Annualized Income Installment Method

You must round amounts to nearest whole dollar.

- 1 Enter your 2020 total tax liability (from 2020 Form M4NP, line 15 minus line 18) 1 123456789
If \$500 or less, do not complete this form. You owe no additional charge.
- 2 Enter your 2019 regular tax (from 2019 Form M4NP, line 15 minus line 18) 2 123456789
- 3 Required annual payment. Enter the amount from line 1 or line 2, whichever is less 3 123456789
Exceptions: If you did not file a 2019 return or filed a return for less than a full 12-month period in the preceding tax year, or you did not have a 2019 tax liability, you must enter the amount from line 1.

	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
4 Enter the due dates 4	123456789	123456789	123456789	123456789
5 Required installments (see instructions) 5	123456789	123456789	123456789	123456789
6 Amount paid each period (see instructions) 6	123456789	123456789	123456789	123456789
7 Enter the amount from line 13 of the previous column 7	123456789	123456789	123456789	123456789
8 Add lines 6 and 7 8	123456789	123456789	123456789	123456789
9 Add lines 11 and 12 of the previous column 9	123456789	123456789	123456789	123456789
10 Subtract line 9 from line 8. If less than zero, enter zero 10	123456789	123456789	123456789	123456789
11 Remaining underpayment from previous period. If line 10 is zero, subtract line 8 from line 9. Otherwise, enter zero 11	123456789	123456789	123456789	123456789
12 UNDERPAYMENT. If line 10 is less than or equal to line 5, subtract line 10 from line 5, enter the result and go to line 6 of the next column. Otherwise, go to line 13 12	123456789	123456789	123456789	123456789
13 OVERPAYMENT. If line 5 is less than line 10, subtract line 5 from line 10 and enter the result. Go to line 6 of the next column 13	123456789	123456789	123456789	123456789
14 Date underpayment is paid or regular due date of 2020 return, whichever is earlier 14	123456789	123456789	123456789	123456789
15 Number of days from the due date on line 4 to the date on line 14 15	123456789	123456789	123456789	123456789
16 Additional charge (line 15 ÷ 365 × .05 × line 12) 16	123456789	123456789	123456789	123456789
17 TOTAL. Add amounts on line 16. Enter this amount on Form M4NP, line 26 17				123456789

Attach this schedule to Form M4NP.

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