



2020 KPI, Partner's Share of Income, Credits and Modifications

Partnership: Complete and provide Schedule KPI to each nonresident individual, estate or trust partner and any Minnesota individual, estate or trust partner who has adjustments to income. For corporate and partnership partners, use Schedule KPC instead.

Tax year beginning (MM/DD/YYYY) MM /DD /YYYY ,and ending (MM/DD/YYYY) MM /DD /YYYY Amended KPI: [X]

1234567890 1234567890 0123456789 0123456789
Partner's Federal ID or Social Security Number FEIN of Partner Ultimately Taxed (see inst) Partnership's Federal ID Number Partnership's Minnesota ID

PARTNER'S NAMEXXXXXXXXXXXXXXXXXXXXX PARTNERSHIP NAME
Partner's Name Partnership's Name

MAILING ADDRESSXXXXXXXXXXXXXXXXXXXXX MAILING ADDRESSXXXXXXXXXXXXX
Mailing Address Mailing Address

CITYXXXXXXXXX MN XXXXX CITYXXXXXXXXX MN 12345
City State ZIP Code City State ZIP Code

Entity of Partner (check one box): [X] Individual [X] Trust [X] Estate XXXXXXXXXXXX %
Partner's Distributive Share

Calculate lines 1-26 the same for all resident and nonresident partners. Calculate lines 27-43 for nonresident partners only. Round amounts to the nearest whole dollar.

Form M1 filers, include on:

Individual, Estate and Trust Partners

Table with 4 columns: Line number, Description, Amount, and Reference. Includes lines 1 through 13 with various income and deduction items.

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NEAR FINAL DRAFT 8/6/20
updated line 2



PARTNER'S NAMEXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX
Partner's Name

0123456789
Partner's Federal ID Number or SSN

PARTNERSHIP NAMEXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX
Partnership's Name

0123456789
Partnership's Federal ID Number

14 Global intangible low-taxed income (GILTI) 14 ■ 0123456789 M1M, line 44

15 Disallowed section 280E expenses of medical cannabis manufacturers. 15 ■ 0123456789 M1M, line 31

16 Subtraction due to federal changes not adopted by Minnesota (KPIN, line 24 as a positive number). . 16 ■ 0123456789

17 Credit for increasing research activities. 17 ■ 0123456789 M1C, line 9

18 Tax Credit for Owners of Agricultural Assets 18 ■ 0123456789 M1C, line 8
Enter the certificate number from the certificate received from the Rural Finance Authority:

AO 0123 4567890000

19 Credit for historic structure rehabilitation. 19 ■ 0123456789 M1REF, line 6

Enter National Park Service (NPS) number 0123456789

20 Employer Transit Pass Credit. 20 ■ 0123456789 M1C, line 2

21 Enterprise Zone Credit. 21 ■ 0123456789 M1REF, line 7

22 Minnesota backup withholding 22 ■ 0123456789 M1W, line 7, col C

Relating to Alternative Minimum Tax

23 Intangible drilling costs 23 ■ 0123456789

Use lines 23-26 to compute M1MT, lines 6 and 7. See M1MT instructions for details.

24 Gross income from oil, gas and geothermal properties 24 ■ 0123456789

25 Deductions allocable to oil, gas and geothermal properties 25 ■ 0123456789

26 Depletion 26 ■ 0123456789

Minnesota Portion of Amounts From Federal Schedule K-1 (1065)

27 Minnesota source gross income 27 ■ 0123456789 info only (see inst.)

28 Ordinary Minnesota source income (loss) from trade or business activities 28 ■ 0123456789 M1NR, line 6, col B

29 Income (loss) from Minnesota rental real estate 29 ■ 0123456789 M1NR, line 6, col B

30 Other net income (loss) from Minnesota rental activities 30 ■ 0123456789 M1NR, line 6, col B

31 Guaranteed payments 31 ■ 0123456789 M1NR, line 6, col B

32 Interest income 32 ■ 0123456789 M1NR, line 2, col B

33 Ordinary dividends 33 ■ 0123456789 M1NR, line 2, col B

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NEAR FINAL DRAFT 8/6/20 updated line 2



PARTNER'S NAMEXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX

0123456789

Partner's Name

Partner's Federal ID Number or SSN

PARTNERSHIP NAMEXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX

0123456789

Partnership's Name

Partnership's Federal ID Number

34 Royalties 34 ■ 0123456789 M1NR, line 6, col B

35 Net Minnesota short-term capital gain (loss) 35 ■ 0123456789 M1NR, line 4, col B

36 Net Minnesota long-term capital gain (loss) 36 ■ 0123456789 M1NR, line 4, col B

37 Section 1231 Minnesota net gain (loss) 37 ■ 0123456789 M1NR, line 4 or 8, col B

38 Other Minnesota income (loss). (Describe type of income or include separate sheet: 0123456789) 38 ■ 0123456789 M1NR, line 8, col B

39 Section 179 expense deduction apportionable to Minnesota 39 ■ 0123456789 M1NR inst, line 6, col B

40 Partnership's Minnesota apportionment factor (line 5, column C of M3A) 40 ■ 0123456789 information only

Nonresident Individual Partners Only: Composite Income Tax or Nonresident Withholding

41 Minnesota source distributive income (see instructions) 41 ■ 0123456789 If an amount is on line 43 below, include line 41 on M1W, line 7, col. B.

42 Minnesota composite income tax paid by partnership. If the partner elected composite income tax, check this box: [X] 42 ■ 0123456789 composite income tax

43 Minnesota income tax withheld for nonresident individual partner not electing to file composite income tax. If the partner completed and signed a Form AWC, check this box: [X] 43 ■ 0123456789 M1W, line 7, col C

Partnership: Include this schedule and copies of federal Schedules K and K-1 with your Form M3.

Partner: Include this schedule with your Form M1 (individuals) or Form M2 (estates and trusts).