



2020 Schedule KFNC, Federal Adjustments

Minnesota has not adopted the federal law changes enacted after December 31, 2018 that affect federal taxable income for tax year 2020. This schedule allows for any necessary adjustments required to file a state tax return.

Read the instructions before completing this schedule.

Tax year beginning MM/DD/YYYY, 2020, ending MM/DD/YYYY

BENEFICIARY NAMEXXXXXXXXX
Name of Beneficiary

999999999
Beneficiary's Social Security Number

ESTATE OR TRUST NAMEXXXXX
Name of Estate or Trust

999999999999999
Federal ID Number

999999999
Minnesota ID Number

Enter as a positive or negative. Round amounts to the nearest whole dollar. Form M1 filers, include on:

Adjustments to federal taxable income (FTI)

Table with 3 columns: Line number, Description, and Amount. Rows include Paycheck Protection Program, Exclusion for employer payments of student loans, Refundable credit equal to 50% COVID wages, etc.

2020 KFNC, page 2

BENEFICIARY NAMEXXXXXXXXX
Beneficiary's Name

999999999
Beneficiary's Social Security Number



20	This line intentionally left blank	20	12345678
21	This line intentionally left blank	21	12345678
22	This line intentionally left blank	22	12345678
23	This line intentionally left blank	23	12345678
24	Total lines 1-23. If the result is positive, enter it on Schedule KF, line 7. If the amount is negative, enter it as a positive number on Schedule KF, line 18.	24	12345678

You must include this schedule when you file Schedule KF.