



2020 AMTT, Alternative Minimum Tax

Calculation of Tax

B1 B2 B3
Single/designated filer

Table with 4 columns: Corporation Name, FEIN, Minnesota Tax ID, and three B columns. Values include NAMEXXXXXXXX, 123456789, and 9995.

Unitary businesses: Complete a column for each member with nexus in Minnesota.

You must round amounts to nearest whole dollar.

AMT computation

Table with 4 columns: Description, Line Number, B1, B2, B3. Rows include Alternative minimum taxable income, Apportionment factor, and Regular tax.

AMT credit

Table with 4 columns: Description, Line Number, B1, B2, B3. Rows include AMT credit carryover and AMT credit.

AMT carryover calculation

Table with 4 columns: Description, Line Number, B1, B2, B3. Rows include Add lines 10 and 11, and AMT credit carried to 2021.

Instructions for line 6a

A net operating loss must include all adjustments and preference items listed on Schedule AMTI (including the adjusted current earnings statement) in order to be used as an alternative tax net operating loss.