

eCRV Application Fields

Below is a list of specific information requested in the electronic Certificate of Real Estate Value.

Buyer and Seller Information

- Name
- Social Security number / Tax Identification Number
- Address
- Phone number
- Email

Property Information

- County
- Legal description
- Deed acres
- Sale components (land and buildings, land only, buildings only)
- Parcel ID
- Location
- Planned use of property (property use group, property type)
- Property program, for example SFIA, CRP (term, acres, year initiated)

Sales Agreement

- Sales date (date of deed/contract)
- Total purchase amount (amount paid for the property)
- Full down payment or equity investment (total purchase amount less amount financed)
- Seller paid amount
- Delinquent special assessment paid by buyer
- Financing (assumed mortgage, cash, contract for deed, new mortgage)
- Personal Property (description, amount)

Sales Questions

- Did the buyer lease the property before purchasing? If so, did the prior lease include an option to buy?
- Did the seller lease the property after the sale?
- Did the seller guarantee a minimum rental income if the property was previously rented?
- Does the eCRV represent a contract for deed payoff or was a contract for deed resold?
- Did the buyer only purchase partial interest in the property?
- Was the property received wholly or partially in trade?
- Is the purchase part of a 'like-kind' exchange (see Internal Revenue Code, section 1031)?
- Was the purchase agreement signed over two years ago?

Supplementary Questions

- Are the buyer and seller relatives or related businesses?
- Is the buyer or seller eligible for a property tax exemption?
- Is the buyer or seller a unit of local, state, or federal government?
- Does the eCRV solely represent a name added or removed from a deed?
- Was the property condemned or foreclosed, or are there legal actions pending?
- Was the property entirely or partially received as a gift or inheritance?
- Did the buyer pay for an appraisal of this property? If yes, what was the appraised value?
- Did the buyer own property adjacent to the property purchased?
- Did the buyer feel the price paid for the property was significantly different than other potential buyers would have paid? If yes, explain.