

PROPERTY TAX

Various policy and technical changes to property taxes and fire and police state aids

February 28, 2020

	Yes	No
DOR Administrative Cost/Savings		x

Department of Revenue

Analysis of H.F. 3567 (Carlson, A) as proposed to be amended by H3567A1

Fund Impact

	FY2020	FY2021	FY2022	FY2023
	(000's)			
General Fund	\$0	\$0	\$0	\$0

Various effective dates.

EXPLANATION OF THE BILL

Article 1 of the bill makes modifications to certain property tax provisions. Changes include:

- Combining required Board of Assessor reports,
- Clarifying ownership for wind and solar energy production taxes,
- Adjusting the deadline for clerical error corrections for solar energy production tax,
- Fixing statutory cross-references,
- Clarifying assessor education requirements, and
- Clarifying the mortgage registry tax exemption.

Article 2 of the bill makes a number of policy changes to recodify fire and police state aids.

Article 3 of the bill makes miscellaneous clarifying changes to the property tax refund index and removing the requirement for charging fees to local governments for system development costs.

REVENUE ANALYSIS DETAIL

- There would be no impact to the state general fund from the proposed changes.

Source: Minnesota Department of Revenue
Property Tax Division - Research Unit
www.revenue.state.mn.us/research_stats/pages/revenue-analyses.aspx

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