

February 28, 2020

**PROPERTY TAX
Burnsville; tax increment financing
districts authorized.**

	Yes	No
DOR Administrative Cost/Savings		X

Department of Revenue
Analysis of H.F. 3167 (Cantrell) / S.F. 3364 (Hall) as introduced

	Fund Impact			
	FY2020	FY2021	FY2022	FY2023
	(000's)			
General Fund	\$0	\$0	\$0	\$0

Effective following local approval.

EXPLANATION OF THE BILL

The proposal would authorize the creation of one or more redevelopment tax increment financing (TIF) districts within the Burnsville Center mall area. The proposal makes some exceptions for any districts established under its authority. These include removing limitations on property eligible to be in a redevelopment district, removing limitations on the permitted use of increment from the district, and allowing increment to be used for the construction and acquisition of property for a bridge, tunnel, or other connector from the mall across certain roads and right-of-ways.

REVENUE ANALYSIS DETAIL

- The proposed changes to this special TIF provision may have an impact on the local tax base and tax rate in the future and may result in a small change in property tax refunds paid by the state.

Source: Minnesota Department of Revenue
Property Tax Division - Research Unit
www.revenue.state.mn.us/research_stats/pages/revenue-analyses.aspx

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