

February 14, 2020

	Yes	No
DOR Administrative Costs/Savings		X

Department of Revenue
Analysis of H.F. 2931 (Layman)

The bill authorizes the city of Grand Rapids to impose a sales and use tax of 1%, if approved by the voters at a general election held before December 31, 2021. The proceeds would be used to finance \$10.98 million of reconstruction, remodeling, and upgrades to the Grand Rapids IRA Civic Center.

The bill authorizes \$10.98 million of bond issuances. The tax would terminate when the city council determines that sufficient funds have been received to pay for the costs of the projects. The tax may expire earlier if the city so determines by ordinance.

The bill would have no impact on state taxes.

Source: Minnesota Department of Revenue
Tax Research Division
<https://www.revenue.state.mn.us/revenue-analyses>

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