



## 2019 DIV, Deduction for Dividends Received

The deduction for dividends received is not allowed if the corporation does one of the following:

- includes the stock in its inventory
- holds the stock primarily for sale to customers in the ordinary course of business
- conducts business that consists mainly of holding the stocks and collecting income and gains from them

Name of Corporation/Designated Filer	FEIN	Minnesota Tax ID
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**You must round amounts to nearest whole dollar.**

<b>1</b> Total dividends included in federal income <i>(from federal Form 1120, line 4; unitary businesses, see instructions)</i> . . . . .	<b>1</b>	
<b>2</b> This line intentionally left blank . . . . .	<b>2</b>	
<b>3</b> This line intentionally left blank . . . . .	<b>3</b>	
<b>4</b> Add lines 1 through 3 . . . . .	<b>4</b>	
<b>5</b> Dividends from less-than-20-percent-owned companies . . . . .	<b>5</b>	
<b>6</b> Dividends from foreign sales corporations . . . . .	<b>6</b>	
<b>7</b> Combined intercompany dividends . . . . .	<b>7</b>	
<b>8</b> Gross-up for foreign taxes deemed paid . . . . . <i>(from federal Form 1120, Sch. C, line 18)</i>	<b>8</b>	
<b>9</b> Dividends received from a real estate investment trust (REIT) . . . . .	<b>9</b>	
<b>10</b> Dividends on debt-financed stock <i>(see inst.)</i> . . . . .	<b>10</b>	
<b>11</b> Other dividends not already listed on line 5 through 9 <i>(see inst.)</i> . . . . .	<b>11</b>	
<b>12</b> Total subtractions <i>(add lines 5 through 11)</i> . . . . .	<b>12</b>	
<b>13</b> Dividends subject to 80 percent deduction <i>(subtract line 12 from line 4)</i> . . . . .	<b>13</b>	
<b>14</b> Deduction percentage . . . . .	<b>14</b>	80%
<b>15</b> Minnesota deduction <i>(multiply line 13 by line 14)</i> . . . . .	<b>15</b>	
<b>16</b> Dividends from less-than-20-percent-owned companies <i>(from line 5 above)</i> . . . . .	<b>16</b>	
<b>17</b> Deduction percentage . . . . .	<b>17</b>	70%
<b>18</b> Minnesota deduction <i>(multiply line 16 by line 17)</i> . . . . .	<b>18</b>	
<b>19</b> Dividends subject to apportionment <i>(add lines 15 and 18)</i> . . . . . <b>Enter on M4T, line 8a.</b>	<b>19</b>	

# 2019 Schedule DIV Instructions

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Complete Schedule DIV to determine your deduction for dividends received.

## Line Instructions

### Line 1

Enter your dividends received from federal Form 1120, line 4.

*Unitary businesses:* Enter the sum of the dividends received by each corporation included on your combined return.

### Line 7

Enter any dividends from line 1 that are received by a corporation included on your combined return from a corporation included on your combined return.

### Line 10

Enter any dividends included on line 1 that are received on debt-financed stock under IRC section 246A and not allowed a federal dividends received deduction.

### Line 11

Enter any dividends included on line 1 from federal Form 1120, Schedule C:

- Line 15, Column A - Section 965(a) inclusion
- Line 17 - Global Intangible Low-Taxed Income (GILTI)
- Line 20 - Other dividends