



## 2018 DIV, Deduction for Dividends Received

The deduction for dividends received is not allowed if the corporation:

- includes the stock in its inventory;
- holds the stock primarily for sale to customers in the ordinary course of business; or
- conducts business that consists mainly of holding the stocks and collecting income and gains from them.

Name of Corporation/Designated Filer	FEIN	Minnesota Tax ID
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**You must round amounts to nearest whole dollar.**

<b>1a</b> Total dividends included in federal income <i>(from federal Form 1120, line 4; unitary businesses, see instructions)</i> . . . . .	<b>1a</b>	
<b>1b</b> Federal nonconformity adjustment <i>(see instructions)</i> . . . . .	<b>1b</b>	
<b>1c</b> Combine lines 1a and 1b. . . . .	<b>1c</b>	
<b>2</b> Dividends from less-than-20-percent-owned companies . . . . .	<b>2</b>	
<b>3</b> Dividends from foreign sales corporations . . . . .	<b>3</b>	
<b>4</b> Combined intercompany dividends . . . . .	<b>4</b>	
<b>5</b> Gross-up for foreign taxes deemed paid . . . . . <i>(from federal Form 1120, Sch. C, line 18)</i>	<b>5</b>	
<b>6</b> Dividends received from a real estate investment trust (REIT) . . . . .	<b>6</b>	
<b>7</b> Other dividends not already listed on line 2 through 6 <i>(from federal Form 1120, Sch. C, line 20)</i> . . . . .	<b>7</b>	
<b>8</b> Total subtractions <i>(add lines 2 through 7)</i> . . . . .	<b>8</b>	
<b>9</b> Dividends subject to 80 percent deduction <i>(subtract line 8 from line 1c)</i> .	<b>9</b>	
<b>10</b> Deduction percentage . . . . .	<b>10</b>	80%
<b>11</b> Minnesota deduction <i>(multiply line 9 by line 10)</i> . . . . .	<b>11</b>	
<b>12</b> Dividends from less-than-20-percent-owned companies <i>(from line 2 above)</i> . . . . .	<b>12</b>	
<b>13</b> Deduction percentage . . . . .	<b>13</b>	70%
<b>14</b> Minnesota deduction <i>(multiply line 12 by line 13)</i> . . . . .	<b>14</b>	
<b>15</b> Dividends subject to apportionment <i>(add lines 11 and 14)</i> . . . . .	<b>15</b>	

**Enter on M4T, line 8a.**

## 2018 Schedule DIV Instructions

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*Complete Schedule DIV to determine your deduction for dividends received.*

### **Line Instructions**

#### **Line 1a**

Enter your dividends received from federal Form 1120, line 4.

*Unitary businesses:* Enter the sum of the dividends received by each corporation included on your combined return.

#### **Line 1b**

Enter the sum of lines 18a and 19 from Form M4NC. For example, if the sum of lines 18a and 19 on Form M4NC is negative 10,000, enter (10,000) on line 1b.

#### **Line 4**

Enter any dividends from line 1 that are received by a corporation included on your combined return from a corporation included on your combined return.