



2017 DIV, Deduction for Dividends Received

The deduction for dividends received is not allowed if the corporation:

- includes the stock in its inventory;
- holds the stock primarily for sale to customers in the ordinary course of business; or
- conducts business that consists mainly of holding the stocks and collecting income and gains from them.

Name of Corporation/Designated Filer FEIN Minnesota Tax ID

You must round amounts to nearest whole dollar.

1 Total dividends included in federal income <i>(from federal Form 1120, line 4 unitary businesses, see instructions)</i>	1		
2 Dividends from less-than-20-percent-owned companies	2		
3 Dividends from foreign sales corporations	3		
4 Combined intercompany dividends	4		
5 Foreign dividend gross-up <i>(from federal Form 1120, Sch. C, line 15)</i>	5		
6 Dividends received from a real estate investment trust (REIT)	6		
7 Other dividends not already listed on line 2 through 6 <i>(from federal Form 1120, Sch. C, line 17)</i>	7		
8 Total subtractions <i>(add lines 2 through 7)</i>	8		
9 Dividends subject to 80 percent deduction <i>(subtract line 8 from line 1)</i>	9		
10 Deduction percentage	10	80%	
11 Minnesota deduction <i>(multiply line 9 by line 10)</i>	11		
12 Dividends from less-than-20-percent-owned companies <i>(from line 2 above)</i>	12		
13 Deduction percentage	13	70%	
14 Minnesota deduction <i>(multiply line 12 by line 13)</i>	14		
15 Dividends subject to apportionment <i>(add lines 11 and 14)</i>	15		

Enter on M4T, line 8a.

Instructions

Complete Schedule DIV to determine your deduction for dividends received.

Line Instructions

Line 1
Enter your dividends received from federal Form 1120, line 4.

Unitary businesses: Enter the sum of the dividends received by each corporation included on your combined return.

Line 4
Enter any dividends from line 1 that are received by a corporation included on your combined return from a corporation included on your combined return.

