

April 09, 2019

**PROPERTY TAX
Otter Tail County grant appropriation
for Fergus Falls building debt service**

	Yes	No
DOR Administrative Cost/Savings		X

Department of Revenue

Analysis of S.F. 2599 (Ingebrigtsen) as proposed to be amended by SCS2599A-1

Fund Impact

	FY2020	FY2021	FY2022	FY2023
	(000's)			
General Fund	(\$2,808)	\$0	\$0	\$0

Effective the day following final enactment.

EXPLANATION OF THE BILL

The proposal would make a one-time appropriation of \$2,808,000 from the state general fund in fiscal year 2020 for a grant to Otter Tail County for debt service on a building in Fergus Falls.

REVENUE ANALYSIS DETAIL

- The grant would result in a one-time cost of \$2,808,000 to the state general fund in fiscal year 2020.

PROPERTY TAX BENCHMARKS (Minn. Stat. § 270C.991)

<i>Transparency, Understandability, Simplicity & Accountability</i>	Neutral
<i>Efficiency & Compliance</i>	Neutral
<i>Equity (Vertical & Horizontal)</i>	Neutral
<i>Stability & Predictability</i>	Neutral
<i>Competitiveness for Businesses</i>	Neutral
<i>Responsiveness to Economic Conditions</i>	Neutral

The bill is scored on a three point scale (decrease, neutral, increase) for each principle in comparison to current law.

Source: Minnesota Department of Revenue
Property Tax Division - Research Unit
www.revenue.state.mn.us/research_stats/pages/revenue-analyses.aspx

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