

March 1, 2019

	Yes	No
DOR Administrative Costs/Savings		X

Department of Revenue
Analysis of H.F. 1483 (Nelson) / S.F. 1492 (Eaton)

The bill authorizes the city of Cambridge to impose a sales and use tax of 0.5%, as approved by the voters at the 2018 general election. The proceeds would be used to finance \$8 million of construction costs for library facilities and \$14 million for street improvement and outdoor park improvements.

The bill authorizes \$22 million of bond issuances. The tax would terminate the earlier of December 31, 2043, or when the city council determines that sufficient funds have been received to pay for the cost of the projects. The tax may expire earlier if the city so determines by ordinance.

The bill would have no impact on any state taxes.

Source: Minnesota Department of Revenue
Tax Research Division
[www.revenue.state.mn.us/research_stats/Pages/
Revenue-Analyses.aspx](http://www.revenue.state.mn.us/research_stats/Pages/Revenue-Analyses.aspx)

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