

**PUBLIC FINANCE**  
**Burnsville tax increment financing districts authorized**

March 01, 2019

	<b>Yes</b>	<b>No</b>
DOR Administrative Cost/Savings		X

Department of Revenue  
 Analysis of H.F. 0655 (Cantrell) / S.F. 0885 (Hall) as introduced

	<b>Fund Impact</b>			
	<b>FY2020</b>	<b>FY2021</b>	<b>FY2022</b>	<b>FY2023</b>
	(000's)			
General Fund	\$0	\$0	\$0	\$0

Effective following local approval.

**EXPLANATION OF THE BILL**

The proposal would authorize the creation of tax increment financing (TIF) districts for the city of Burnsville within a defined area. The proposal also makes a number of exceptions for any districts established under its authority. These include removing limitations on property eligible to be in a redevelopment district, removing some pooling restrictions on expenditures, removing restrictions on eligible expenditures for redevelopment districts, extending the four-year rule to ten years, extending the five-year rule to ten years, and removing restrictions for the use of revenues for decertification. The authority to request certification of any district under this authority expires on June 30, 2039.

**REVENUE ANALYSIS DETAIL**

- The proposed changes to this special TIF provision may have an impact on the local tax base and tax rate in the future and may result in a small change in property tax refunds paid by the state.

Source: Minnesota Department of Revenue  
 Property Tax Division - Research Unit  
[www.revenue.state.mn.us/research\\_stats/pages/revenue-analyses.aspx](http://www.revenue.state.mn.us/research_stats/pages/revenue-analyses.aspx)

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