

February 13, 2019

**PROPERTY TAX
Mazeppa Fire Remediation Grants**

	Yes	No
DOR Administrative Cost/Savings		X

Department of Revenue
Analysis of S.F. 0849 (Goggin) / H.F. 0695 (Drazkowski) as introduced

	Fund Impact			
	FY2020	FY2021	FY2022	FY2023
	(000's)			
General Fund	(\$5)	\$0	\$0	\$0

Effective July 1, 2019.

EXPLANATION OF THE BILL

****Section 5 appropriation for property tax abatement only****

The bill would make a one-time appropriation of \$5,000 from the state general fund for grants to the city of Mazeppa and Wabasha County. The funds may be used for property tax abatements and other costs associated with a 2018 fire in the city of Mazeppa.

REVENUE ANALYSIS DETAIL

- The grants would result in a cost to the state general fund of \$5,000 in fiscal year 2020.

PROPERTY TAX BENCHMARKS (Minn. Stat. § 270C.991)

<i>Transparency, Understandability, Simplicity & Accountability</i>	Neutral	
<i>Efficiency & Compliance</i>	Neutral	
<i>Equity (Vertical & Horizontal)</i>	Neutral	
<i>Stability & Predictability</i>	Neutral	
<i>Competitiveness for Businesses</i>	Neutral	
<i>Responsiveness to Economic Conditions</i>	Neutral	Helps pay for damages associated with the 2018 Mazeppa fire.

The bill is scored on a three point scale (decrease, neutral, increase) for each principle in comparison to current law.

Source: Minnesota Department of Revenue
Property Tax Division - Research Unit
www.revenue.state.mn.us/research_stats/pages/revenue-analyses.aspx

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