

February 05, 2019

PUBLIC FINANCE
Public facilities project bond allocation act modification

	Yes	No
DOR Administrative Cost/Savings		X

Department of Revenue
 Analysis of S.F. 0152 (Senjem) as introduced

EXPLANATION OF THE BILL

Under current law, a public facilities project for purposes of the Minnesota Bond Allocation Act means any publicly owned facility, or a facility owned by a nonprofit organization that is used for district heating or cooling, that is eligible to be financed with public facilities bonds.

The proposal would modify the ownership requirements to allow public or privately owned facilities used for district heating or cooling to qualify as a public facilities project.

REVENUE ANALYSIS DETAIL

There is no assumed impact to the state general fund due to the proposed change in the definition of a public facilities project.

Source: Minnesota Department of Revenue
 Property Tax Division - Research Unit
www.revenue.state.mn.us/research_stats/pages/revenue-analyses.aspx

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