



Sealed Bid for Purchase of Seized Property

Bidder information:

Name: _____

Address: _____

Phone Number: _____

Email Address: _____

Bid made by:

____ Individual ____ Partnership ____ Corporation

Description of property:

Location of property:

Legal description:

Amount of bid: \$

Remittance submitted in the amount of: \$

Signature of authorized person: _____

Printed name and title/relationship:

Date: _____



(THIS SPACE RESERVED FOR DEPARTMENT USE ONLY)

I acknowledge receipt of remittance submitted in the amount of \$_____ with this bid:

Signature of authorized Revenue employee: _____

Printed name and title: _____

Date: _____

Bid accepted: _____

Total amount of accepted bid: \$ _____

Remittance applied to bid: \$ _____

Balance due: \$ _____

Signature of authorized Revenue employee: _____

Printed name and title: _____

Date: _____

Date *Certificate of Sale* was issued: _____

Return of remittance to unsuccessful bidder: _____

I acknowledge receipt of the remittance submitted with this bid:

Signature of authorized Revenue employee: _____

Printed name and title: _____

Date: _____

Date remittance was returned by mail: _____ **Time:** _____

Signature of authorized Revenue employee: _____

Printed name and title: _____

Date: _____



SEALED BID INSTRUCTIONS

Submitting bids:

All bids must be submitted with a sealed bid form. Bids must be submitted in a securely sealed envelope. The upper left-hand corner of the envelope must include the bidder's name and address, and the time and place of sale as announced in the public notice of sale. Bids will be opened at the time and place stated in the *Notice of Sale* or a time fixed in the announcement of the adjournment of the sale.

Mailed bids should be sent to:

Minnesota Revenue
Attn: Project Team Leaders/Collection Division-SEALED BID
600 North Robert St.
St. Paul, MN 55101

Deposit with bids:

The sealed bid must include 20% of the bid amount or the minimum bid amount shown on the *Notice of Sale*. All unsuccessful bids will be returned to the bidder at the time and place of sale or by mail.

Form of remittance:

Submit remittance by certified funds. Make secured checks or money orders payable to Minnesota Revenue. Cash will only be accepted with submitted bids at time and place of sale.

Payment of accepted bid:

Payment in full is required on acceptance of the highest bid. Any remittance submitted with successful bid will be applied toward the purchase price.

Withdrawal of bids:

You may withdraw a bid by written request to the Project Team Leaders before the time fixed for opening the bids. Bids cannot be withdrawn once the bids have been opened.

Award:

After opening, examining, and considering all bids, the Project Team Leaders will announce the amount of the highest bid, or, in case of equal bids, the highest bids and the names of the successful bidders. If two or more highest bids are equal in amount, the bidders who submitted the highest bids will receive another bid form.