MINNESOTA · REVENUE

Sales Ratio Reject Code Sheet

Verification

Form Codes Reasons for Rejection

01	Old sales outside of the 21-month study period
	Do not exclude sales within the 21-month study period
02	Relative sale - Related business
03	Government or exempt party sales
04	Partial interest sale
05	Use change (change of legal property class)
06	Unusual financing; Non-cash financing; Income guarantees
07	Physical change (after assessment date; before sale)
08	Correction deed, not an actual sale
09	Trade; Gift; or Estate sale not exposed to open market
10	Prior interest sale, such as lease with option to buy
11	Skipped CRV number; Used to indicate that auditor's number was not used
12	Unique reject reason that Department of Revenue Regional Representative must authorize
13	Duplicate CRV; Buyer and seller file certificate for same parcel, used in Dept of Revenue duplicate edit
14	Sale of interest in or payoff of contract; Mortgage assumption
15	Forced sale; Legal action; Foreclosure; Short sale;
16	Assessor value for sale year not available or split not agricultural or timber classes
17	Excessive non-real property
18	Rewrite of terms; Default on CD
19	Relocation; Employee transfer
20	Sale - Leaseback property leased back to seller, for more than 6 months
21	Bank sale (including HUD sales), and lending institution sales not exposed to the market
22	Less than minimum down payment with CD longer than 1 year
23	Sale under minimum dollar amount - 3,000 minimum for bare land sales
24	- 10,000 minimum for all other property typesSale of properties in more than one county
	Ag preserve; Sales subject to minimum assessment agreement
	Not typical market
	Court ordered value
	Nursing home - Mobile home park
	Allocated sale price
	Assessor's value restricted by plat law; First year only
	Assamblaga