
Summary of Town Aid Certified for 2019

A total of \$10,000,000 is appropriated for Town Aid in 2019. Town Aid is calculated by multiplying a statutorily provided constant by three factors. In the event the total calculated exceeds \$10,000,000, all aid amounts are reduced proportionately to reach \$10,000,000. The three factors are:

- I. Agricultural Property Factor
- II. Area Factor
- III. Population Factor

I. Agricultural Property Factor

The agricultural property factor is the ratio of adjusted net tax capacity of agricultural property located in a town, to the adjusted net tax capacity of all other property located in the town. Agricultural property includes homestead and nonhomestead agricultural property, rural vacant land, and

noncommercial seasonal recreational property. Each town's final agricultural factor cannot exceed eight.

II. Area Factor

The area factor is the most recent estimate of a town's total acreage. This amount includes both land and water acreage. The area estimate is current as of July 1, 2018, to include all annexations and detachments. The final area factor is simply each town's acreage, but the maximum number of acres allowed for this factor by statute is 50,000.

III. Population Factor

The population factor is calculated by taking the square root of each town's total population.