

DIV MINNESOTA REVENUE

Deduction for Dividends Received 2014

The deduction for dividends received is not allowed if the corporation:

- includes the stock in its inventory;
- holds the stock primarily for sale to customers in the ordinary course of business; or
- conducts business that consists mainly of holding the stocks and collecting income and gains from them.

Name of Corporation/Designated Filer	FEIN	Minnesota Tax ID
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You must round amounts to nearest whole dollar.

Minnesota Adjustments	1 Total dividends included in federal income (from federal Form 1120, line 4; unitary businesses, see instructions) 1 ■ _____
	2 Dividends from less-than-20-percent-owned companies 2 ■ _____
	3 Dividends from foreign sales corporations 3 ■ _____
	4 Combined intercompany dividends 4 ■ _____
	5 Foreign dividend gross-up (from federal Form 1120, Sch. C, line 15) 5 ■ _____
	6 Dividends received from a real estate investment trust (REIT) 6 ■ _____
	7 Other dividends not already listed on line 2 through 6 (from federal Form 1120, Sch. C, line 17) 7 ■ _____
8 Total subtractions (add lines 2 through 7) 8 ■ _____	
9 Dividends subject to 80 percent deduction (subtract lines 8 from 1) 9 ■ _____	
Dividend Totals	10 Deduction percentage 10 ■ _____ 80%
	11 Minnesota deduction (multiply line 9 by line 10) 11 ■ _____
	12 Dividends from less-than-20-percent-owned companies (from line 2 above) 12 ■ _____
	13 Deduction percentage 13 ■ _____ 70%
	14 Minnesota deduction (multiply line 12 by line 13) 14 ■ _____
15 Dividends subject to apportionment (add lines 11 and 14) 15 ■ _____ Enter on M4T, line 8a.	

Instructions

Complete Schedule DIV to determine your deduction for dividends received.

Line Instructions

Line 1

Enter your dividends received from federal Form 1120, line 4.

Unitary businesses: Enter the sum of the dividends received by each corporation included on your combined return.

Line 4

Enter any dividends from line 1 that are received by a corporation included on your combined return from a corporation included on your combined return.