MINNESOTA · REVENUE

March 04, 2014

PROPERTY TAX

Certification of proposed levies deadline extension

	Yes	No
DOR Administrative Cost/Savings		X

Department of Revenue

Analysis of S.F. 2080 (Rest) / H.F. 2488 (Loeffler) as introduced

	Fund Impact			
	FY2014	**FY2015**	**FY2016**	**FY2017**
	(000's)			
General Fund	$0	$0	$0	$0

Effective beginning with taxes payable in 2015.

EXPLANATION OF THE BILL

The proposal amends current law to extend the deadline for certification of proposed levies for certain jurisdictions. The deadline would be changed from September 15 to September 30 each year for counties, home rule charter cities, and statutory cities. The deadline would be September 15 for all towns and special taxing districts. For towns, the proposed levy would also be considered the final certified levy.

REVENUE ANALYSIS DETAIL

The proposal would have no impact on the state general fund. It would only impact the date that certified levies are due for some jurisdictions. The dates levies are implemented would not change.

PROPERTY TAX BENCHMARKS **(Minn. Stat. § 270C.991)**

Transparency, Understandability, Simplicity & Accountability	Neutral
Efficiency & Compliance	Neutral
Equity (Vertical & Horizontal)	Neutral
Stability & Predictability	Neutral
Competitiveness for Businesses	Neutral
Responsiveness to Economic Conditions	Neutral

The bill is scored on a three point scale (decrease, neutral, increase) for each principle in comparison to current law.

Source: Minnesota Department of Revenue
Property Tax Division - Research Unit
www.revenue.state.mn.us/research_stats/pages/revenue-analyses.aspx

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