

MINNESOTA • REVENUE

March 26, 2014

PROPERTY TAX Pollution Control Exemption

	Yes	No
DOR Administrative Cost/Savings		X

Department of Revenue

Analysis of S.F. 1724 (Saxhaug) / H.F. 2420 (Metsa) as amended by SCS1724A-1

Property tax section effective for taxes payable 2014 and thereafter.

EXPLANATION OF THE BILL

The bill requires the commissioner of Revenue to notify county assessors and city finance officers when applications to exempt or reduce the value of pollution control equipment, or power generating systems, are received.

Effective day following final enactment.

REVENUE ANALYSIS DETAIL

There is no state general fund impact of the bill.

PROPERTY TAX BENCHMARKS (Minn. Stat. § 270C.991)

<i>Transparency, Understandability, Simplicity & Accountability</i>	Neutral
<i>Efficiency & Compliance</i>	Neutral
<i>Equity (Vertical & Horizontal)</i>	Neutral
<i>Stability & Predictability</i>	Neutral
<i>Competitiveness for Businesses</i>	Neutral
<i>Responsiveness to Economic Conditions</i>	Neutral

The bill is scored on a three point scale (decrease, neutral, increase) for each principle in comparison to current law.

Source: Minnesota Department of Revenue
Property Tax Division - Research Unit
[www.revenue.state.mn.us/research_stats/
pages/revenue-analyses.aspx](http://www.revenue.state.mn.us/research_stats/pages/revenue-analyses.aspx)

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