

# MINNESOTA • REVENUE

## PROPERTY TAX

### Ramsey County HRA Authorized to Establish Housing Improvement Areas

March 19, 2014

	Yes	No
DOR Administrative Cost/Savings		X

Department of Revenue

Analysis of H.F. 2783 (Isaacson) / S.F. 2739 (Scalze) as introduced

The bill would provide the Ramsey County Housing and Redevelopment Authority (HRA) the powers to establish housing improvement areas within the county. The HRA would be required to send a copy of each petition to the city in which the proposed housing improvement area is located and hold a public hearing within 30 days. If the city council adopts a resolution to oppose the establishment, the HRA would not be allowed to establish the proposed housing improvement area.

There is assumed to be no impact to the state general fund from the proposal.

### PROPERTY TAX BENCHMARKS (Minn. Stat. § 270C.991)

<i>Transparency, Understandability, Simplicity &amp; Accountability</i>	Neutral
<i>Efficiency &amp; Compliance</i>	Neutral
<i>Equity (Vertical &amp; Horizontal)</i>	Neutral
<i>Stability &amp; Predictability</i>	Neutral
<i>Competitiveness for Businesses</i>	Neutral
<i>Responsiveness to Economic Conditions</i>	Neutral

The bill is scored on a three point scale (decrease, neutral, increase) for each principle in comparison to current law.

Source: Minnesota Department of Revenue  
Property Tax Division - Research Unit  
[www.revenue.state.mn.us/research\\_stats/  
pages/revenue-analyses.aspx](http://www.revenue.state.mn.us/research_stats/pages/revenue-analyses.aspx)

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