

MINNESOTA • REVENUE

AIRCRAFT REGISTRATION TAX Rate Table Changes

March 11, 2014

	Yes	No
DOR Administrative Costs/Savings		X

Department of Revenue
Analysis of H.F. 2424 (Beard) / S.F. 1983 (Rest)

	Fund Impact			
	<u>F.Y. 2014</u>	<u>F.Y. 2015</u>	<u>F.Y. 2016</u>	<u>F.Y.2017</u>
		(000's)		
State Airports Fund	\$0	\$0	\$0	\$0

Effective July 1, 2014, and applies to aircraft tax due on or after that date.

EXPLANATION OF THE BILL

In 2013 the structure of the aircraft registration tax on general aviation aircraft was changed, effective July 1, 2014. The tax will be determined by the base price of the airplane, with a specified tax amount for each bracket of base price. Base price is the manufacturer's list price.

The bill changes the format of the brackets so that no gaps can occur between the brackets.

REVENUE ANALYSIS DETAIL

- The changes to the brackets are a clarification and would not have any fiscal impact.

Source: Minnesota Department of Revenue
Tax Research Division
[www.revenue.state.mn.us/research_stats/Pages/
Revenue-Analyses.aspx](http://www.revenue.state.mn.us/research_stats/Pages/Revenue-Analyses.aspx)

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