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PUBLIC FINANCE

Dakota County Development Agency Tax Credit Allocation Criteria Modified

March 18, 2014

	Yes	No
DOR Administrative Cost/Savings		X

Department of Revenue

Analysis of H.F. 1983 (Hansen) / S.F. 2578 (Metzen) as introduced

The bill would modify the threshold criteria for the purposes of allocating low-income housing tax credits. The Dakota County Community Development Agency would be allowed to allocate a portion of its current tax credits to new construction or rehabilitation of multifamily housing located near certain mass transit hubs.

There is no assumed impact to the state general fund due to the proposed modifications to the authority's allocation criteria.

Source: Minnesota Department of Revenue
Property Tax Division - Research Unit
[www.revenue.state.mn.us/research_stats/
pages/revenue-analyses.aspx](http://www.revenue.state.mn.us/research_stats/pages/revenue-analyses.aspx)

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