

MINNESOTA • REVENUE

PROPERTY TAX

Electric generation facility personal property tax exemption commencement date modification

February 27, 2014

	Yes	No
DOR Administrative Cost/Savings		X

Department of Revenue

Analysis of S.F. 1909 (Skoe) / H.F. 2468 (Erickson, R.) As introduced

Property tax section effective for taxes payable 2014 and thereafter.

EXPLANATION OF THE BILL

The bill extends the exemption period for the electric generating facility in MS 272.02, subdivision 93 from January 1, 2010 through January 1, 2014 to January 1, 2015 through January 1, 2019. Effective for assessments in 2015, payable in 2016 and thereafter.

REVENUE ANALYSIS DETAIL

The proposed exemption extension for commencement of construction would have no general fund impact.

PROPERTY TAX BENCHMARKS (Minn. Stat. § 270C.991)

Transparency, Understandability, Simplicity & Accountability	Neutral
Efficiency & Compliance	Neutral
Equity (Vertical & Horizontal)	Neutral
Stability & Predictability	Neutral
Competitiveness for Businesses	Neutral
Responsiveness to Economic Conditions	Neutral

The bill is scored on a three point scale (decrease, neutral, increase) for each principle in comparison to current law.

Source: Minnesota Department of Revenue
Property Tax Division - Research Unit
[www.revenue.state.mn.us/research_stats/
pages/revenue-analyses.aspx](http://www.revenue.state.mn.us/research_stats/pages/revenue-analyses.aspx)

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