



## REVENUE ANALYSIS DETAIL

- The state general levy property tax estimates are based taxes payable 2011 and 2013 data.
- The county of Olmsted is assumed to be a good proxy for the city of Rochester plus other statewide Mayo property.
- Based on preliminary information, the state general levy component of the value capture amount is estimated to be \$1.4 million in FY 2016, growing to approximately \$4.0 million in FY 2020.

## PROPERTY TAX BENCHMARKS (Minn. Stat. § 270C.991)

<i>Transparency, Understandability, Simplicity &amp; Accountability</i>	Decrease	Complicated new authority and funding mechanism.
<i>Efficiency &amp; Compliance</i>	Neutral	
<i>Equity (Vertical &amp; Horizontal)</i>	Neutral	
<i>Stability &amp; Predictability</i>	Neutral	
<i>Competitiveness for Businesses</i>	Neutral	
<i>Responsiveness to Economic Conditions</i>	Neutral	

The bill is scored on a three point scale (decrease, neutral, increase) for each principle in comparison to current law.

Source: Minnesota Department of Revenue  
Property Tax Division - Research Unit  
[www.revenue.state.mn.us/research\\_stats/  
pages/revenue-analyses.aspx](http://www.revenue.state.mn.us/research_stats/pages/revenue-analyses.aspx)

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