

MINNESOTA • REVENUE

LOCAL SALES AND USE TAX City of Moose Lake

March 12, 2013

	Yes	No
DOR Administrative Costs/Savings	X	

Department of Revenue
Analysis of H.F. 1268 (Sundin) / S.F. 1053 (Lourey)

The bill authorizes the City of Moose Lake to impose a general sales and use tax of up to 0.5%. The bill also authorizes the city to issue bonds worth up to \$3 million.

The tax would expire the earlier of twenty years after imposition or when \$3 million has been received from the tax plus an amount sufficient to pay the cost of issuing the bonds, including interest.

The bill would have no impact on any state fund. Proceeds from the tax would be used for the purposes specified in the bill.

Source: Minnesota Department of Revenue
Tax Research Division
[http://www.revenue.state.mn.us/research_stats/Pages/
Revenue-Analyses.aspx](http://www.revenue.state.mn.us/research_stats/Pages/Revenue-Analyses.aspx)

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