MINNESOTA · REVENUE

March 04, 2013

PROPERTY TAX
St. Paul Bonding Authority

	Yes	No
DOR Administrative Cost/Savings		X

Department of Revenue
Analysis of H.F. 0750 (Mahoney) / S.F. 0637 (Hawj) as introduced

EXPLANATION OF THE BILL

The bill extends the authority for the city of St. Paul to issue up to $20 million of bonds each year to 2024. Effective following local approval.

REVENUE ANALYSIS DETAIL

The proposal would not impact the state general fund. Under current law city levy limits are not in effect and the property tax levy authority of the city of St. Paul would be unaffected.

PROPERTY TAX BENCHMARKS (Minn. Stat. § 270C.991)

Transparency, Understandability, Simplicity & Accountability	Neutral
Efficiency & Compliance	Neutral
Equity (Vertical & Horizontal)	Neutral
Stability & Predictability	Neutral
Competitiveness for Businesses	Neutral
Responsiveness to Economic Conditions	Neutral

The bill is scored on a three point scale (decrease, neutral, increase) for each principle in comparison to current law.

Source: Minnesota Department of Revenue
Property Tax Division - Research Unit
www.revenue.state.mn.us/research_stats/pages/revenue-analyses.aspx

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