

Foreign Operating Corporation (FOC) 2012

2012 FOC

Calculation of Deemed Dividend

Name of corporation/designated filer	FEIN	Minnesota tax ID
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	FOC A	FOC B	FOC C
FOC name	_____	_____	_____
FEIN	_____	_____	_____
Date of incorporation (mm/dd/yyyy)	_____	_____	_____
State of incorporation	_____	_____	_____
1 Federal taxable income before net operating loss and special deductions (see <i>instructions below</i>)	1 _____	_____	_____
2 Additions (see <i>instructions below; attach schedule</i>)	2 _____	_____	_____
3 Add lines 1 and 2	3 _____	_____	_____
4 Subtractions (see <i>instructions below; attach schedule</i>) .	4 _____	_____	_____
5 Foreign taxes based on income not already deducted (see <i>instructions; attach schedule</i>)	5 _____	_____	_____
6 Add lines 4 and 5	6 _____	_____	_____
7 Deemed dividend (subtract line 6 from line 3; if zero or less, enter zero)	7 _____	_____	_____
8 Add all amounts on line 7	8 _____	_____	_____
Enter on M4I, line 2e.			

Calculation of Deemed Dividend

Instructions

Complete Schedule FOC to calculate the deemed dividend of foreign operating corporations (FOCs). The adjusted net income of an FOC is deemed to be paid as a dividend to its shareholders on the last day of its taxable year. See the M4 instructions, page 3, for the definition of an FOC.

Federal Line References Not Verified

At the time Minnesota Corporate Franchise Tax forms were created (11/12), federal tax forms were delayed indefinitely. As a result, the federal line references on this form have not been updated for 2012.

Completing the Schedule

In the heading enter the name and federal and Minnesota tax ID numbers of the corporation/designated filer as shown on your Form M4, *Corporation Franchise Tax Return*.

For each column, enter the name, federal employer identification number, date of incorporation and state of incorporation of each FOC you have. If you have more than three FOCs, attach additional schedules as necessary.

Line Instructions

Line 1

Enter the federal taxable income for each FOC (from Form 1120, line 28).

Line 2

Enter the total of all additions from Form M4I, line 2, except for line 2e, that apply to each FOC. Attach a schedule.

Line 4

Enter the total of all subtractions from Form M4I, line 4, except for line 4d, that apply to each FOC. Attach a schedule.

Line 5

Enter any taxes paid or accrued to a foreign country, the commonwealth of Puerto Rico or a United States possession or political subdivision of any of the abovementioned that are not already deducted in the amount on line 3. Attach a schedule.