

MINNESOTA • REVENUE

PUBLIC FINANCE

Improvement Bonds Authorized

March 07, 2012

	Yes	No
DOR Administrative Cost/Savings		X

Department of Revenue

Analysis of H.F. 0794 (Davids) as proposed to be amended (H0794DE1)

Effective August 1, 2011.

The bill would make a number of modifications to the terms, conditions and definitions relating to capital improvement bonding. The bill also includes other changes relating to the issuance of municipal bonds.

The proposal would become effective August 1, 2012.

There is no assumed impact to the state general fund.

Source: Minnesota Department of Revenue
Property Tax Division - Research Unit
http://www.taxes.state.mn.us/legal_policy

hf0794_pt_2/nrg