

# MINNESOTA • REVENUE

## **PROPERTY TAX Minneapolis Convention Center Exemption**

April 15, 2009

	<b>Yes</b>	<b>No</b>
<b>DOR Administrative Costs/Savings</b>		<b>X</b>

Department of Revenue  
Analysis of S.F. 2071 (Dibble) / H.F. 2310 (Davnie)

The bill exempts leases and use agreements for food and beverage services from property tax at the Minneapolis Convention Center. The leases are between a private entity and the city of Minneapolis. Effective for assessment year 2009, for taxes payable 2010 and thereafter.

The proposed exemptions to the general property provisions may have an impact on the local tax base and tax rate in the future and may result in a small increase in property tax refunds paid by the state.

Source: Minnesota Department of Revenue  
Property Tax Division – Research Unit  
[http://www.taxes.state.mn.us/taxes/legal\\_policy](http://www.taxes.state.mn.us/taxes/legal_policy)

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