

# MINNESOTA • REVENUE

## STATE BUDGET RESERVE

March 22, 2007

	Yes	No
DOR Administrative Costs/Savings		X

Department of Revenue  
Analysis of S.F. 2054 (Pogemiller)

The bill requires the Commissioner of Finance to transfer \$629 million to the budget reserve account in the general fund on July 1, 2007. The amount necessary for the transfer is appropriated from the general fund.

Net income from the investment of \$629 million in the budget reserve account would be credited to the account, instead of to the general fund.

Source: Minnesota Department of Revenue  
Tax Research Division  
[http://www.taxes.state.mn.us/taxes/legal\\_policy](http://www.taxes.state.mn.us/taxes/legal_policy)

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