

MINNESOTA • REVENUE

PROPERTY TAX Minneapolis Housing Replacement District Modifications

March 21, 2007

	Yes	No
DOR Administrative Costs/Savings		X

Department of Revenue
Analysis of S.F. 1497 (Dibble) / H.F. 1686 (Mullery)

	Fund Impact			
	<u>F.Y. 2008</u>	<u>F.Y. 2009</u>	<u>F.Y. 2010</u>	<u>F.Y. 2011</u>
		(000's)		
General Fund	\$0	\$0	\$0	\$0

Effective upon local approval.

EXPLANATION OF THE BILL

The bill modifies provisions relating to Minneapolis housing replacement districts. For housing replacement projects, the definition of authority would include the Minneapolis community development agency or its successors and assigns. The number of parcels in a housing replacement district in Minneapolis is increased from 200 to 300. Local approval is required.

REVENUE ANALYSIS DETAIL

- The bill would have no direct impact on any state fund.

Source: Minnesota Department of Revenue
Tax Research Division
http://www.taxes.state.mn.us/taxes/legal_policy

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