

# MINNESOTA • REVENUE

## PROPERTY TAX New Brighton TIF District

March 9, 2007

Department of Revenue  
Analysis of S.F. 1476 (Chaudhary) / H.F. 1672 (Knuth)

	Yes	No
DOR Administrative Costs/Savings		X

The bill allows the city of New Brighton to expend increments derived from the city's Tax Increment Financing (TIF) District No. 26 for eligible activities outside the district, but only within the area described in statute and referred to as the Northwest Quadrant. The five-year rule and decertification requirements do not apply. Local approval is required.

The proposed exceptions to the general TIF provisions may have an impact on the local tax base and tax rate in the future and may result in a small increase in property tax refunds paid by the state.

Source: Minnesota Department of Revenue  
Tax Research Division  
[http://www.taxes.state.mn.us/taxes/legal\\_policy](http://www.taxes.state.mn.us/taxes/legal_policy)

sf1476(hf1672)\_1/lm